



Kevin and Deborah

Top Concerns

LONG-TERM RETIREMENT PLANNING/CASH FLOW

Do we have enough to retire?

From where should I draw income
and how much per month?

SOCIAL SECURITY

When should we claim Social
Security Benefits?

PORTFOLIO

Can we continue to hold our three
favorite stocks?

We have over eight accounts.
Should we consolidate?

What should we do with our bonds?

INSURANCE

Do we need more?

*Main
Street
Advisors, LLC*

Kevin and Deborah have worked very hard in their careers. Deborah, age 60 has worked at John's Hopkins University for 30 years. Charles, age 70 has worked for the Federal Government his entire career. They would like to spend more time with their adult son and grandchildren, enjoy life a little more, and feel confident their money is being managed properly in order to achieve these goals. Kevin and Deborah are considering retiring but aren't sure whether they have enough saved to accommodate the lifestyle they want to live during retirement. They have questions regarding Social Security benefits, insurance and more.

How MSA Helped

After reviewing Kevin and Deborah's concerns, goals and portfolio, MSA built custom spreadsheets projecting future values and generated multiple scenarios utilizing industry leading financial planning software, Money Guide Pro. The following recommendations were provided:

- ◆ Client is able to retire immediately. Deborah was having second thoughts about retiring fully, so MSA advised her to consult part-time, which she did for the next three years until she was ready for full retirement.
- ◆ Annuitize TIAA-CREF account worth \$350,000 producing about \$17,000 per month of lifetime income.
- ◆ Hold off filing for Social Security Benefits until age 65 to capture a higher payout.
- ◆ Combine multiple accounts into one trust account worth \$170,000, and build the portfolio around the three low basis stocks the client wants to keep.
- ◆ Hold Series EE savings bonds until full maturity and convert HH bonds for income over the next 2-5 years.
- ◆ Obtain Long-term care insurance. Referred them to a reputable resource.

This client scenario is real, as are the strategies employed. However, the client's identity has been protected.